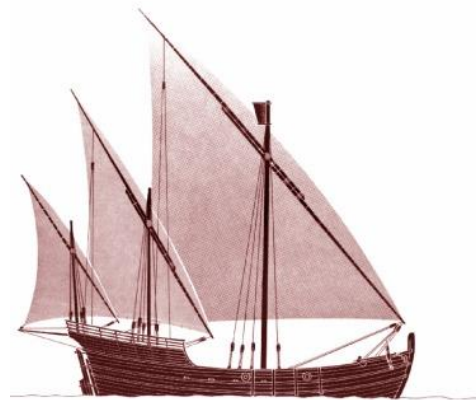


EXPLORATION AND EXPANSION

1450 -1750

Voyages of Exploration

- Made possible through new technologies:
 - ▣ Astrolabes (stars-latitude)
 - ▣ Three Sail Caravel
- Costly – covered by emerging monarchs



Portuguese

- Portuguese Explorations
 - Restricted to Atlantic
 - Desire to connect with Asia
 - West coast of Africa:
 - Gold Coast
 - Slave trade
 - Bartholomeu Dias:
 - 1488 – Rounded Cape of Good Hope
 - Vasco de Gama:
 - 1498 – Reached India



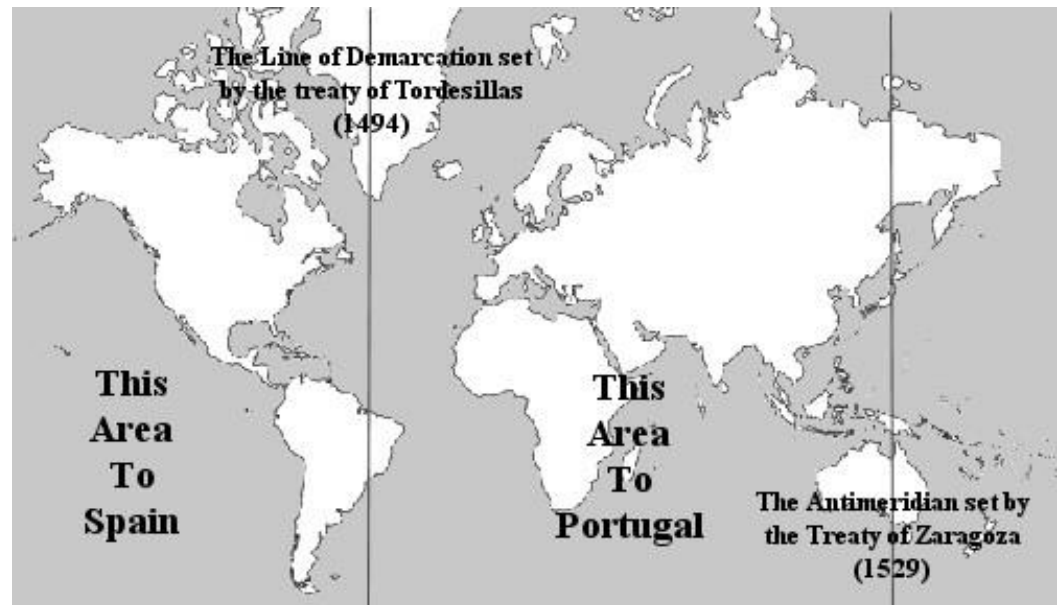
Spanish

- Columbus:
 - ▣ Spain
 - ▣ 1492 “discovers” America
 - ▣ Cuba, Hispaniola
 - ▣ “Indians”



Spanish

- Treaty of Tordesillas (1494)
 - ▣ Portugal and Spain
 - ▣ Divided lands into East and West



The New World

- Amerigo Vespucci
 - Italian sailing who represent the de Medici bank in Spain
 - “Mundus Novus”
 - 1507 – German map maker labeled the continent America for “Amerigo”



South/Central America/World

- Juan Ponce de Leon
 - ▣ “Fountain of Youth” , Florida
- Vasco de Balboa
 - ▣ Pushed through Central America and came upon the Pacific
- Ferdinand Magellan
 - ▣ South America, World
- Sir Francis Drake
 - ▣ South America, World



Others: Seeking a Northwest Passage

- English:
 - ▣ 1497 – John Cabot
 - Newfoundland
 - ▣ 1576 – Frobisher
 - Hudson Straights
 - Fools Gold
- France:
 - ▣ 1524 – Verrazano
 - ▣ 1534 – Cartier
- Dutch:
 - ▣ 1609 – Henry Hudson



Spain in America

- Conquistadors- 1/5
 - Cortés
 - Negotiations with Montezuma
 - Destruction of Aztec capital
 - Pizarro
 - Conquest of Incan Empire
- Guns, Cannons, Horses, Disease
- Plantation System
- Slave Trade



Dividing up America

- Spanish/Portugal – South
- Dutch – New Netherland (present day New York)
- French – New France
- English – Eastern seaboard
- Rivalries and Wars



Commercial Revolution

- **Entrepreneurs:**
 - ▣ Overseas ventures – expensive and dangerous
 - ▣ Imports
 - ▣ Developed system of insurance/partnerships
- **Need for Capital:**
 - ▣ Monarchs looked to wealthy bankers to finance ventures
 - ▣ Joint-stock company
 - Shares sold to investors
 - ▣ Charters to trading companies:
 - Dutch East India
 - Hudson Bay Company

Silver and Gold

- Increase trade created need for more money
- European supply was low – lead to more exploration
- Spanish very successful in South/Central America

Mercantilism

- Economic philosophy maintaining that a nation's economic strength depends on exporting more goods than it imports.



Other:

- Decline of guilds, rise of domestic system
- Venture capitalists
- Growth of upper classes